



LATEEF

INVESTMENT
MANAGEMENT

September 1, 2010

FOR IMMEDIATE RELEASE

Lateef Fund Fee Reduction

Lateef is pleased to announce the recent Lateef Fund fee reduction. The new total annual fund expenses, effective September 1, 2010, are as follows:

LIMAX = 1.24%

LIMCX = 1.99%

LIMIX = 0.99%

The Lateef Fund invests in the same stocks as accounts in the flagship All Cap GARP Equity SMA strategy, which has been managed since the Firm was founded in 1974. The Fund inceptioned in September 2007 and has a 3-year track record. For more information on the Fund, including the current Prospectus and Fund Fact Sheet, please visit, http://lateef.com/lateef_fund.htm.

Lateef Investment Management has been managing money for institutions and individuals since 1974. The company has approximately \$3.25 billion in assets under management, and manages both separate accounts and the Lateef Fund.

The Lateef All Cap GARP Equity strategy was named the #1 All Cap Manager of the Decade and the top 10 of all U.S. Equity Managers of the Decade by PSN for returns through 12/31/09.

You should consider the investment objectives, risks, charges and expenses of the Lateef Fund carefully before investing. A prospectus with this and other information about the Fund may be obtained by calling (866-499-2151) or at http://lateef.com/lateef_fund.htm. It should be read carefully before investing. The Lateef Fund is distributed by BNY Mellon Distributors Inc. King of Prussia, PA 19406.