



# Money Manager Review

## US Equity Multi-Cap Growth Mgrs. Ranked by 10 Year Ann. Returns (4Q2009)

| Rank | Manager & Product name   | Min Acct Size(\$'000) | Gross/Net Of Fees | Reporting Method | GIPS Compliant | Product Assets(MMs) | First Year | Return (%) | Risk (%) | Ret/Risk |
|------|--|-----------------------|-------------------|------------------|----------------|---------------------|------------|------------|----------|----------|
| 1    | Lateef Investment Management All Cap GARP Equity                         | 1,000                 | Gross             | Audited          | Yes            | 2,158               | 1974       | 7.32       | 16.47    | .44      |
| 2    | Advisors Capital Management Growth with Income                           | 250                   | Gross             | Audited          | Yes            | 59                  | 1998       | 5.12       | 21.62    | .24      |
| 3    | Davis Selected Advisers, L.P., dba Davis Advisors Davis Multi Cap Equity | 10,000                | Gross             | Audited          | Yes            | 1,524               | 1969       | 4.68       | 20.70    | .23      |
| 4    | Biondo Investment Advisors Biondo All Cap Growth                         | 500                   | Gross             | Audited          | Yes            | 182                 | 1991       | 3.82       | 18.45    | .21      |
| 5    | Falcon Point Capital Falcon Point Long Short Strategy                    | 500                   | Gross             | Proforma         | Yes            | 52                  | 1986       | 3.08       | 10.93    | .28      |
| 6    | W. E. Donoghue & Co., Inc. Diversified Global Sector Portfolio           | 25                    | Net               | Unaudited        | Yes            | 3                   | 1986       | 3.00       | 17.87    | .17      |
| 7    | J. M. Hartwell LP Growth Equity  | 1,000                 | Gross             | Unaudited        | Yes            | 145                 | 1961       | 1.56       | 25.68    | .06      |
| 8    | Friess Associates All Cap Growth Composite                               | 25,000                | Gross             | Audited          | Yes            | 1,313               | 1974       | 1.25       | 19.00    | .07      |
| 9    | Friess Associates Brandywine Fund  | 10                    | Net               | Representative   | Yes            | 2,124               | 1974       | -0.79      | 18.58    | -0.04    |
| 10   | Gardner Lewis Asset Mgmt, L.P. Long/Short                                | 50,000                | Net               | Audited          | Yes            | 68                  | 1990       | -1.76      | 25.92    | -0.07    |
| 11   | Gardner Lewis Asset Mgmt, L.P. Growth                                    | 10,000                | Net               | Audited          | Yes            | 41                  | 1990       | -1.94      | 26.98    | -0.07    |
| 12   | McKinley Capital Management, LLC US All Cap Growth                       | 150                   | Gross             | Audited          | Yes            | 26                  | 1990       | -2.39      | 21.86    | -0.11    |
| 13   | Essex Investment Management Co., LLC Growth Equity                       | 10,000                | Gross             | Audited          | No             | 527                 | 1976       | -2.56      | 24.37    | -0.11    |
| 14   | Delaware Investments All Cap Growth Equity                               | 25,000                | Gross             | Audited          | Yes            | 302                 | 1929       | -2.57      | 27.07    | -0.09    |
| 15   | Columbus Circle Investors Technology                                     | 5,000                 | Gross             | Audited          | Yes            | 80                  | 1975       | -3.44      | 34.98    | -0.10    |
| 16   | B.F. Anderson & Co. B. F. Anderson Growth Equity                         | 100                   | Net               | Unaudited        | No             | 31                  | 1995       | -5.17      | 26.15    | -0.20    |