



Money Manager Review

US Equity Multi-Cap Growth Mgrs. Ranked by 10 Year Ann. Return/Risk (4Q2003)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk (SDev) (%)	Ret/Risk
1	Lateef Management Associates LMA Non-Taxable All-Cap Grc	1,000	Gross	Unaudit	Yes	153	1974	17.81	16.64	1.07
2	Eagle Asset Management Equity/Income	100	Gross	Audited	Yes	270	1982	10.50	11.01	0.95
3	Contravisory Research & Management Contravisory Equity P	500	Gross	Represe	No	65	1972	16.37	17.86	0.92
4	PSM Investors Inc. Multi-Cap Growth	50	Gross	Unaudit	No	45	1974	24.77	27.96	0.89
5	Cheswick Investment Co Inc. Multi-Cap Growth	2,000	Gross	Audited	Yes	344	1986	14.71	18.33	0.80
6	Hyatt Capital Management Mid/Large Capitalization Equity Co	100	Gross	Unaudit	No	30	1989	11.01	17.01	0.65
7	William Blair & Company, LLC All Cap Growth	5,000	Gross	Audited	Yes	1,534	1993	11.71	18.77	0.62
8	TCW Group TCW Enterprise Fund L.P.	250	Gross	Unaudit	Yes	41	1993	15.38	24.82	0.62
9	John Shao Portfolio Management, Inc. Mid-Large Cap Growt	250	Gross	Unaudit	No	23	1992	17.09	28.07	0.61
10	Albion Financial Group All Capitalization Core Growth	500	Gross	Unaudit	Yes	51	1992	15.54	25.81	0.60
11	Janus Diversified Growth	10,000	Gross	Audited	Yes	7,931	1991	15.58	26.96	0.58
12	Riverbridge Partners, LLC All Cap Growth Composite	1,000	Gross	Audited	Yes	117	1987	11.25	20.24	0.56
13	Capital Management Assoc, LLC Concentrated Equity	100	Gross	Unaudit	Yes	34	1996	10.54	19.09	0.55
14	Friess Associates, LLC Mid Cap Composite with All Cap Proc	25,000	Gross	Audited	Yes	1,367	1974	11.77	22.12	0.53
15	Friess Associates, LLC Brandywine Fund	10	Net	Represe	Yes	3,391	1985	9.75	20.93	0.47
16	Gardner Lewis Asset Mgmt, L.P. Long/Short	50,000	Net	Unaudit	No	156	1990	14.97	32.18	0.47
17	Essex Investment Management Co., LLC Growth Equity	10,000	Gross	Audited	No	2,275	1979	15.61	34.12	0.46
18	Munder Capital Management Large Capitalization Core Grow	1,000	Gross	Unaudit	Yes	571	1985	7.72	17.52	0.44
19	Fred Alger Management, Inc. All Cap Growth Equity	10,000	Gross	Audited	Yes	3,397	1964	10.47	25.44	0.41
20	J. M. Hartwell LP Mid & Large Cap	1,000	Net	Unaudit	No	130	1961	8.62	22.01	0.39
21	Robert Bender & Associates Equity	100	Net	Unaudit	Yes	168	1972	15.56	39.77	0.39
22	Geewax, Terker & Company U.S. Growth - All Cap	20,000	Gross	Audited	Yes	2,777	1987	8.57	22.07	0.39
23	Frontier Capital Management Co., LLC Growth	5,000	Gross	Audited	Yes	351	1981	9.73	26.33	0.37
24	Oak Associates, Ltd. Multi-Cap Blend	3,000	Gross	Audited	Yes	9,146	1985	13.01	36.40	0.36
25	Husic Capital Management Classic (All Cap) Growth Equity	10,000	Gross	Unaudit	Yes	222	1986	9.63	28.38	0.34
26	McKinley Capital Management, Inc. All Cap Growth	150	Gross	Audited	Yes	714	1990	9.78	29.58	0.33
27	Insight Capital Research & Management, Inc. All-Cap Growth	100	Gross	Unaudit	Yes	169	1989	12.40	39.67	0.31
28	Kopp Investment Advisors Emerg. Growth	100	Net	Audited	Yes	1,306	1990	12.91	49.89	0.26
29	Bjurman, Barry & Associates All Cap Growth Equity	3,000	Gross	Audited	Yes	52	1987	7.54	29.73	0.25
30	Ark Asset Management Co., Inc. Specialty Growth	5,000	Gross	Audited	Yes	164	1986	8.56	34.22	0.25
31	Navellier & Associates, Inc. Small to Mid Cap Growth	1,000	Gross	Unaudit	No	693	1985	7.11	31.28	0.23