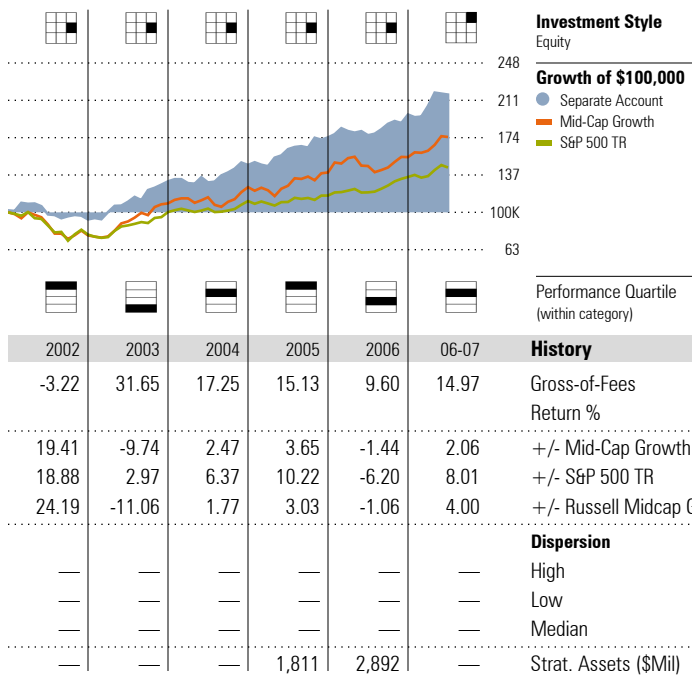


Lateef Mgt Non-Taxable All-Cap Gr Eq

Performance 06-30-07

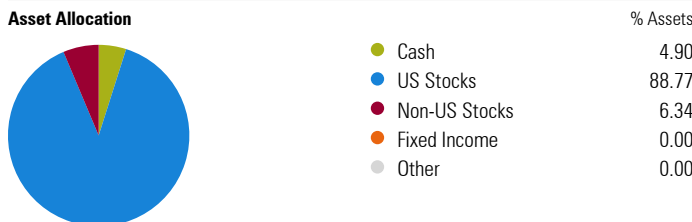


| Trailing Gross-of-Fees Returns | Trailing Ret % +/- S&P 500 TR | +/- Cat | % Rnk Cat |
|--------------------------------|-------------------------------|---------|-----------|
| YTD | 14.97 | 8.01 | 26.00 |
| 12 Mo | 20.09 | -0.66 | 49.00 |
| 3 Yr Annualized | 17.16 | 4.76 | 29.00 |
| 5 Yr Annualized | 15.37 | 6.28 | 33.00 |
| 10 Yr Annualized | 17.21 | 9.62 | 4.00 |

Strategic Holdings Analysis 06-30-07



| Equity Investment Style | Fixed-Income Investment Style |
|----------------------------|-------------------------------|
| Overall Style Score | Avg Effective Duration(Yrs) |
| Overall Value-Growth Score | Avg Effective Maturity(Yrs) |
| Overall Size Score | Avg Credit Quality |



| Morningstar Category™ | Strategy Assets(\$Mil) | Strategy Focus | Flex Measure™ |
|-----------------------|------------------------|----------------|---------------------|
| Mid-Cap Growth | \$2,892 | All | Moderately Flexible |

Ratings, Flexibility and Risk 06-30-07

| | Overall | 3Yr | 5Yr | 10Yr |
|---------------------|-----------|-----------|---------|-------|
| Morningstar Rating™ | ★★★★ | ★★★★ | ★★★★ | ★★★★★ |
| Number Rated | 139 | 139 | 119 | 63 |
| Morningstar Risk | Low | Low | Low | Low |
| Morningstar Return | Above Avg | Above Avg | Average | High |
| Flexibility Measure | MF | — | — | — |

| Risk Measures (06-30-07) | Standard Deviation | Sharpe | Strategy vs. S&P 500 TR |
|--------------------------|--------------------|--------|-------------------------|
| | 9.08 | 1.37 | |
| | | | 62.06 |
| | | | 56.48 |
| | | | 62.07 |
| | | | 5.18 |
| | | | 6.48 |
| | | | 10.01 |
| | | | 0.97 |
| | | | 0.70 |
| | | | 0.78 |

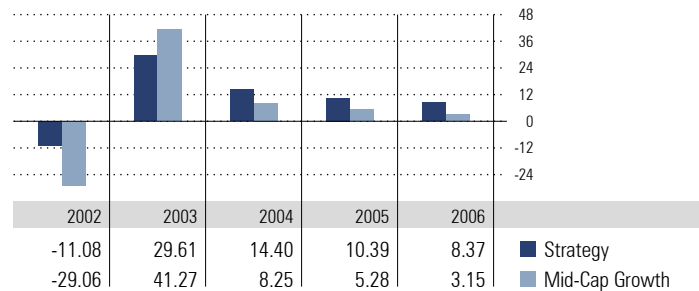
| | |
|------------------|----|
| Annual Turnover% | 25 |
| Use Derivatives | — |

Performance Disclosure
The overall Morningstar Rating is based on risk-adjusted gross returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's separate account may be worth more or less than its original value.

Current performance may be lower or higher than return data quoted herein. To obtain a full GIPS® compliant presentation, contact the money management firm directly, at 415-461-3800 or visit www.lateef.com.

Treynor Ratio



Money Manager Fee Information

| Managers by Tenure | Additional Managers |
|--------------------|---------------------|
| Khateeb A. Lateef | 01-01-74 |

Management

| Managers by Tenure | Additional Managers |
|--------------------|---------------------|
| Khateeb A. Lateef | 01-01-74 |