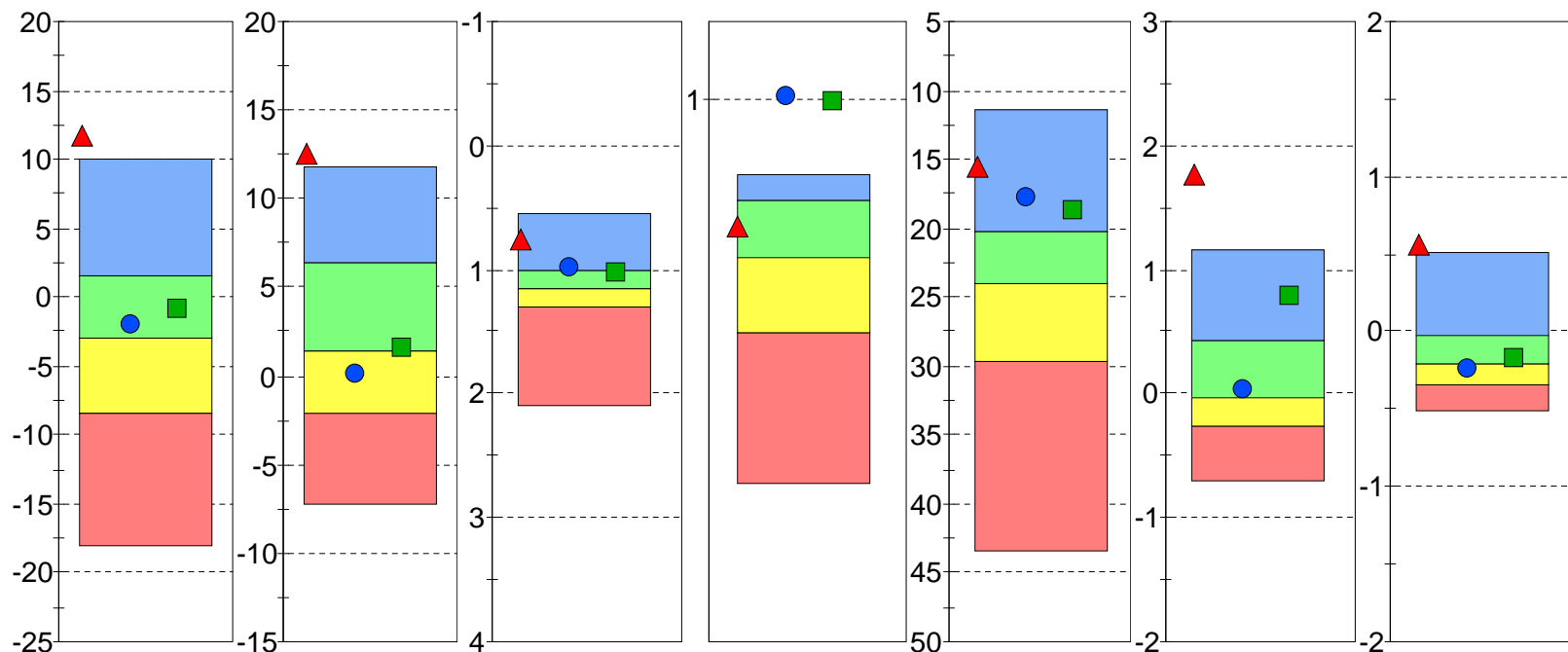




**LATEEF MANAGEMENT ASSOCIATES**  
**MULTI-STATISTIC QUARTILE RANKING BAR**  
**PSN ALL CAP GROWTH UNIVERSE**  
**DECEMBER 31, 1999 TO DECEMBER 31, 2004**



■ HIGH (0.95)  
■ FIRST QUARTILE  
■ MEDIAN  
■ THIRD QUANTILE  
■ LOW (0.05)  
 MEAN  
 VALID COUNT

	ROR	ALPHA	BETA	R-SQUARED	STD.DEV	INFO.RATIO	SHARPE SMP
HIGH (0.95)	9.59	11.48	0.58	0.90	11.80	1.11	0.47
FIRST QUANTILE	1.16	6.14	1.06	0.86	20.59	0.38	-0.06
MEDIAN	-3.43	1.08	1.19	0.79	24.46	-0.08	-0.24
THIRD QUANTILE	-8.83	-2.44	1.35	0.69	30.12	-0.30	-0.38
LOW (0.05)	-18.42	-7.47	2.13	0.50	43.77	-0.75	-0.54
MEAN	-3.86	1.17	1.21	0.76	25.34	0.02	-0.20
VALID COUNT	48	48	48	48	48	48	48

	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
▲ LATEEF MGMT NONTAX ALLCAP	11.36	1	12.17	1	0.80	9	0.83	39	15.95	7	1.73	1	0.53	1		
● STANDARD & POOR'S 500	-2.30	41	0.00	58	1.00	23	1.00	1	18.03	15	0.00	43	-0.27	52		
■ RUSSELL 3000	-1.17	27	1.44	45	1.04	25	0.99	1	18.86	17	0.76	12	-0.20	37		



# DISCLOSURE

## **GENERAL DISCLOSURE**

- a) Lateef Investment Management (Lateef) is an independent investment advisory firm established in 1974. Lateef is registered with the Securities and Exchange Commission under the Investment Advisors Act of 1940. Lateef is headquartered in Greenbrae, California and maintains an office in Portland, Oregon.
- b) Past performance is not indicative of future results. The actual return and value of an account will fluctuate and at any point in time could be worth more or less than the amount initially invested.
- c) The average market capitalization of portfolios in the composite may differ from the weighted average market capitalization of the index.
- d) The volatility of the index may be greater or less than the volatility of the portfolios in the composite.
- e) Results presented are time-weighted total rates of return expressed in U.S. Dollars. Performance results reflect all income, gains and losses and the reinvestment of interest and other income. All rates of return are reported "NET" of fees. Additional information regarding the policies for calculating and reporting returns is available upon request.
- f) A complete listing and description of all Lateef composites and performance results is available upon request.